



2024-2025 School Budget

KEY DATES

PUBLIC HEARING

Thursday, May 9, 2024  
7:00 PM in the Auditorium

Please Vote!  
BUDGET VOTE

Tuesday, May 21, 2024  
12:00 PM - 8:00 PM

LARGE GYMNASIUM FOYER

ABSENTEE BALLOTS

Eligible voters may submit absentee ballots under certain conditions. For information, contact the District Office (607) 863-3200. Ballots must be received by 5:00 PM on May 21, 2024.

LETTER TO THE COMMUNITY

Dear Residents,

The \$18,677,720 proposed budget contains an increase of 3.95% or \$708,998. Revenue estimates include a Foundation Aid increase of \$565,409 and a Tax Levy increase of 1.78% or \$71,302, an amount below the allowable tax levy limit. As planned, we will be able to maintain all current programs for our students for 2024 – 2025.

The major budget to budget increases are as follows:

- \$288,957 Benefits (Employee Retirement System, Health Insurance, Workers Compensation, Unemployment)
- \$28,000 Tuition for Charter School
- \$110,000 Tuition for Students with Special Needs
- \$69,995 Resource Officer
- \$58,000 Electricity Contract Increase

The following expense reductions occurred:

- -(92,316) BOCES
- -(56,000) Maintenance Department Vehicle Purchase
- -(42,494) Personnel Non-Instructional Salary
- -(432,179) Debt Service Payments from Prior Projects

The District has been allocating Federal dollars for one-time purchases to help combat learning loss, add enrichment opportunities for our students, and provide summer learning. These Federal funds

must be expended prior to September 30, 2024 and are not included in this budget proposal. Increases in our Foundation Aid have been instrumental in maintaining current program and extracurricular offerings.

Please mark your calendars for these important dates:

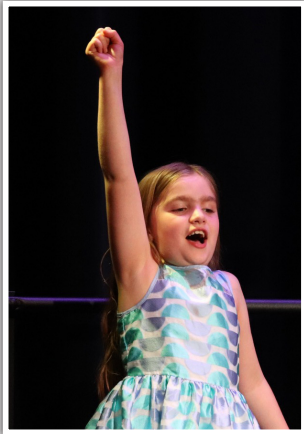
- Thursday, May 9, 2024 at 7:00 PM in the Wilbur Auditorium 2024 – 2025 Budget Hearing
- Tuesday, May 21, 2024 from noon to 8:00 PM for the School Budget Vote and Board of Education Elections

If you have any questions about the proposed 2024 - 2025 School Budget, or any information included within this brochure, please contact one of the members of the Board of Education or our Superintendent, Mr. Todd Freeman. You may also view the budget PowerPoint presentation on our website at www.cc.cnyric.org.

Respectfully,  
Cincinnati Board of Education

Debra Kressler, James Gardner Thomas Mulhern  
President Jessica Latta Sara Stafford  
Peg Peri, Tess Southern  
Vice President





# REVENUE BUDGET

|                             | 2023-24 BUDGET      | 2024-25 PROPOSED BUDGET |
|-----------------------------|---------------------|-------------------------|
| <b>STATE AID</b>            |                     |                         |
| Foundation                  | \$9,407,849         | \$9,973,258             |
| BOCES                       | \$1,360,603         | \$1,367,830             |
| High Cost Excess            | \$183,231           | \$185,788               |
| Hardware & Technology       | \$9,446             | \$9,422                 |
| Software, Library, Textbook | \$39,422            | \$39,946                |
| Transportation              | \$873,012           | \$982,900               |
| Building Aid                | \$1,296,387         | \$1,242,471             |
| Miscellaneous State Aid     | \$0                 | -                       |
| <b>Total State Aid</b>      | <b>\$13,169,950</b> | <b>\$13,801,615</b>     |
| <b>PROPERTY TAXES</b>       |                     |                         |
| Tax Levy                    | \$4,005,744         | \$4,077,046             |
| Payments in Lieu of Taxes   | \$28,250            | \$30,781                |
| Tax Penalty                 | \$5,000             | \$5,000                 |
| <b>Total Property Taxes</b> | <b>\$4,038,994</b>  | <b>\$4,112,827</b>      |
| <b>OTHER INCOME</b>         |                     |                         |
| Interest on Deposits        | \$7,500             | \$7,500                 |
| Miscellaneous               | \$105,651           | \$109,151               |
| Medicaid                    | \$25,000            | \$25,000                |
| Reserves                    | \$141,627           | \$141,627               |
| Appropriated Fund Balance   | \$480,000           | \$480,000               |
| <b>Total Other Income</b>   | <b>\$759,778</b>    | <b>\$763,278</b>        |
| <b>TOTAL - BUDGET</b>       | <b>\$17,968,722</b> | <b>\$18,677,720</b>     |

# ESTIMATED ANNUAL RESIDENT COST

| ASSESSED PROPERTY VALUE | ANNUAL INCREASE (NO STAR) | ANNUAL INCREASE (BASIC STAR) | ANNUAL INCREASE (ENHANCED STAR) |
|-------------------------|---------------------------|------------------------------|---------------------------------|
| \$40,000.00             | \$9.30                    | \$2.32                       | \$-                             |
| \$50,000.00             | \$11.62                   | \$4.65                       | \$-                             |
| \$60,000.00             | \$13.94                   | 6.97                         | \$-                             |
| \$70,000.00             | \$16.27                   | \$9.30                       | \$1.56                          |
| \$80,000.00             | \$18.59                   | \$11.62                      | \$3.88                          |
| \$90,000.00             | \$20.92                   | \$13.94                      | \$6.21                          |
| \$100,000.00            | \$23.24                   | \$16.27                      | \$8.53                          |

The above chart represents a standard STAR Basic exemption of \$30,000 of the assessed property value and a \$63,300 exemption for Enhanced Star. Actual rate increase may vary due to the differences in the equalization rate.



## THREE PART BUDGET BREAKDOWN

|  | 2023-24           | 2024-25 PROPOSED  |
|--|-------------------|-------------------|
| <b>ADMINISTRATIVE BUDGET COMPONENT</b> |                   |                   |
| Board of Education                     | 21,428            | 23,088            |
| Central Administration                 | 226,639           | 233,807           |
| Central Support                        | 792,523           | 811,993           |
| Supervision/Staff Development          | 361,875           | 372,464           |
| Employee Benefits                      | 218,863           | 233,889           |
| <b>Total Administrative Component</b>  | <b>1,621,328</b>  | <b>1,675,241</b>  |
| <b>% Change</b>                        | <b>9.02%</b>      | <b>8.97%</b>      |
| <b>PROGRAM BUDGET COMPONENT</b>        |                   |                   |
| Regular Instruction                    | 4,300,855         | 4,726,982         |
| Special School Programs                | 3,248,979         | 3,462,436         |
| Student Services                       | 1,420,205         | 1,419,109         |
| Transportation                         | 595,714           | 676,213           |
| Employee Benefits                      | 3,716,467         | 3,971,616         |
| <b>Total Program Component</b>         | <b>13,282,220</b> | <b>14,256,356</b> |
| <b>% Change</b>                        | <b>73.92%</b>     | <b>76.33%</b>     |
| <b>CAPITAL BUDGET COMPONENT</b>        |                   |                   |
| Operation & Maintenance                | 1,048,451         | 1,086,796         |
| Employee Benefits                      | 273,579           | 292,361           |
| Debt Service                           | 1,743,144         | 1,366,966         |
| <b>Total Capital Budget</b>            | <b>3,065,174</b>  | <b>2,746,123</b>  |
| <b>% Change</b>                        | <b>17.06%</b>     | <b>14.70%</b>     |
| <b>TOTAL EXPENDITURES</b>              |                   |                   |
|  | <b>17,968,722</b> | <b>18,677,720</b> |
| Employee Benefits                      | 4,208,909         | 4,497,866         |

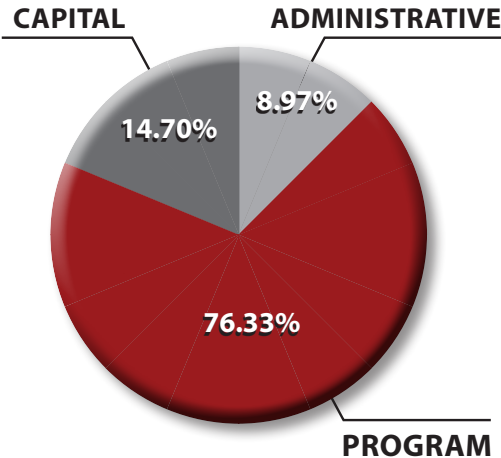
## ESTIMATED BASIC STAR EXEMPTION SAVINGS\*

Under the Budget Proposed for the 2024-25 School Year, the Estimated Basic STAR Savings:

# \$443.14

\*The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

## THREE-PART BUDGET



### ADMINISTRATIVE (8.97%)

*The Administrative Component includes:*

Administrative Component - The administrative component represents 8.97% of the total budget which includes expenses for the Board of Education, central administration, director of facilities, head bus driver, instructional supervision, curriculum development, legal services, central data processing, printing, mailing, and employee benefits attributable to salaries in these functions.

### PROGRAM (76.33%)

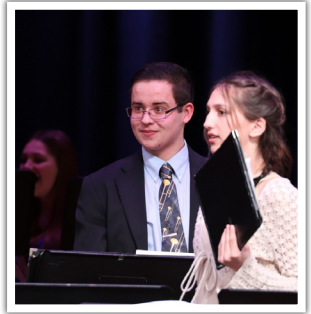
*The Program Component includes:*

Program Component - The program component represents the largest portion and focal point of our budget. The program component represents 76.33 % of the total budget which includes regular instruction, special education, occupational education, curriculum and staff development, and summer school. Also included are pupil services such as health, guidance, library, co-curricular, athletics, and transportation. Associated employee benefit expenses, legal, and community service expenses are also included.

### CAPITAL (14.70%)

*The Capital Component includes:*

Capital Component - The capital component represents 14.70% of the total budget including expenses for the operation and maintenance of district facilities, building renovation costs, property tax refunds, and employee benefits attributable to salaries included in these functions.



**Todd Freeman**  
Superintendent of Schools

## BOARD OF EDUCATION

Debra Kressler, *President*  
Peg Peri, *Vice President*  
James Gardner  
Jessica Latta  
Sara Stafford  
Thomas Mulhern, III  
Tess Southern



Cincinnati Central School District  
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## PROPOSITIONS

### PROPOSITION 1

Shall the Board of Education of the Cincinnati Central School District be authorized to appropriate and expend an amount not to exceed \$18,677,720 for general purpose for the year of 2024-2025 and to levy a tax on the taxable property of the school district as provided by law?

### PROPOSITION 2

The Board of Education of the Cincinnati Central School District, Cortland, Chenango and Broome Counties, New York is hereby authorized to purchase student transport vehicles including incidental equipment and expenses in connection therewith, at a maximum estimated cost of \$411,621, and said amount, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable property of said School District and collected in annual installments as provided by Section 416 of the Education law, and, in anticipation of such tax, obligations of said School District shall be issued.

### MEMBERS OF THE BOARD OF EDUCATION

The election of two (2) members of the Board of Education. Two (2) three-year terms to fill the vacancies caused by the expiration of the terms of Debra Kressler and Jessica Latta.

### WHO CAN VOTE?

According to New York Education Law, in order to vote, you must be:

- ✓ A citizen of the United States
- ✓ 18 years of age
- ✓ A resident of the district for at least 30 days
- You do not have to be registered to vote.
- You do NOT have to own property in the district, but you MUST reside in the district.
- Identification and proof of residence WILL be requested at the time of voting.

